

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018- 2019 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 13,742,849	\$13,181,372	\$13,179,872										
Increase/Decrease for the 2018-19 School Year		-\$561,477	-\$562,977										
Percentage Increase/Decrease in Proposed Budget		-4.09 %	-4.10%										
Change in the Consumer Price Index		2.13%											
A. Proposed Levy to Support the Total Budgeted Amount	\$11,568,095	\$10,936,196											
B. Levy to Support Library Debt, if Applicable													
C. Levy for Non-Excludable Propositions, if Applicable **													
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy													
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$11,568,095	\$10,936,196	\$10,934,696										
F. Total Permissible Exclusions	\$708,375	\$0											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$10,877,110	\$11,087,171											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$10,859,720	\$10,936,196											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$17,390	\$150,975											
Administrative Component	\$1,247,517	\$1,343,564	\$1,287,720										
Program Component	\$9,984,402	\$10,251,786	\$10,308,155										
Capital Component	\$2,510,930	\$1,586,022	\$1,583,997										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>Should the Tuxedo UFSD have to go to a contingent budget the following items would be cut from the budget: Reduction in Maintenance/Instructional Equipment, shift of salary expenses.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Capital Reserve</td> <td style="text-align: right;">\$250,000</td> </tr> <tr> <td>Repair Reserve</td> <td style="text-align: right;">\$150,000</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>				Description	Amount	Capital Reserve	\$250,000	Repair Reserve	\$150,000				
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqts@nysed.gov

Under the Budget Proposed
for the 2018-19 School Year

Estimated Basic STAR Exemption Savings¹

\$522

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Tuxedo Union Free School District, Orange County, New York, will be held at the George Grant Mason school in said district on Tuesday, May 15, 2018 between the hours of 2:00pm and 9:00pm, prevailing time in the George Grant Mason school, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.